



Marin County Estate Planning Council

President's Message

To the members of the Marin County Estate Planning Council:

Our second dinner meeting of the current season is just over two weeks away. The **November 10** meeting will again be at our new location, the Four Points Sheraton in San Rafael. This time, we will be in the Napa Room, which will be our regular location for the remainder of the year. New 2010-2011 member rosters will be available at the check-in table.

UPCOMING PROGRAMS

The program for the Wednesday evening, **November 10**, meeting will examine the surprising planning opportunities available using reverse mortgages. This form of financing, available to homeowners over age 62, developed a reputation for abusive sales practices in its early days. Closely regulated by HUD, including mandatory independent counseling, reverse mortgages now provide older homeowners the financial ability to remain in the home.

Our speaker will be Mary-Alice Cardenas, reverse mortgage officer at Bank of America. In addition to arranging over 300 reverse mortgages, Mary-Alice is responsible for educating Bank of America personnel in the Bay Area on the ins and outs of reverse mortgages.

Our **January 12** speaker will be Kyle Martin of the IRS. Mr. Martin will bring us current on the issues the IRS is looking at on estate, generation skipping and gift tax returns. Perhaps by then, Congress will even provide us with some clarity on where estate and gift taxes are headed. And please mark your calendar for the following meetings, scheduled for **March 9** and **May 11**.

WEBSITE INFORMATION

You can always find information about meetings and membership on our website, as well as links to other Councils in the area and resources that you may find useful. The membership directory is online in the members-only section of the site. To access the members-only portion of the site, enter our **username: mcepc** and **password: service**.

I look forward to seeing all of you at the November meeting.

David Raub
MCEPC President

74 Monterey Avenue, San Anselmo, CA 94960

Marin County Estate Planning Council

November 10, 2010 meeting

"WHAT ESTATE PLANNERS DIDN'T KNOW THEY NEED TO KNOW ABOUT REVERSE MORTGAGES"

MARY-Alice CARDENAS, M.P.H.
BANK OF AMERICA

Mary-Alice Cardenas received her Master of Public Health from Boston University. Mary-Alice worked seven years at On Lok – the PACE program, an HMO in Chinatown, where she supervised a staff of twelve providing services to seniors with Alzheimer's and other chronic diseases. Because helping On Lok's elderly clients remain in their homes was so important, she moved to Bank of America, a major player on this market, as a reverse mortgage specialist. She is responsible for educating Bank of America personnel in the intricacies of reverse mortgages, and has personally originated over 300 reverse mortgages for Bay Area seniors.

LOCATION: Four Points by Sheraton, 1010 Northgate Drive, San Rafael

5:30 p.m. – Social Hour

6:15 p.m. – Dinner

7:00 p.m. – Program

Please RSVP to Sherrill Schaefer, sherrill@mcepc.org or 415.381.3555 by Friday, Nov. 5 at 10 am. The entrée will be roast turkey with all the fixins'. You may request a vegetarian or vegan meal when you RSVP.

To bring a guest: Notify Sherrill Schaefer, sherrill@mcepc.org by Friday, Nov. 5, at 10 am. The guest fee is \$45.00, payable at the door by check or cash only.

Please remember to cancel your reservation if your plans change. If you RSVP that you are coming, then cancel at the last minute or simply don't show, we end up paying for your meal anyway. At our last meeting, ten members said they were coming, then did not show up. Please help your Board in our efforts to provide good meals and wine at a reasonable price.